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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

**INSIDE INFORMATION -
POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED
30 JUNE 2024**

This announcement is made by G-Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited financial information currently available to the Company, it is anticipated that the Group will record a net profit of approximately USD39 million for the six months ended 30 June 2024, as compared to a net loss of USD5 million for the six months ended 30 June 2023 (the “**Corresponding Period**”).

The change from a loss in the Corresponding Period to a profit for the six months ended 30 June 2024 was mainly attributable to:

1. a significant increase in fair value gain of financial assets and investments in perpetual notes at fair value through profit or loss of USD46 million;
2. an increase in revenue of USD2 million due to an increase in dividend and distribution income from financial products and interest income of USD1 million and USD1 million, respectively;
3. in addition to those as set out in paragraph 2, an increase in the income generated from fixed income investments of USD2 million; and
4. a decrease in administrative expenses of USD1 million.

As at the date of this announcement, the Group is still in the process of finalising its interim results for the six months ended 30 June 2024 (the “**2024 Interim Results**”). The information contained in this announcement is only based on the preliminary assessment of the unaudited financial information currently available to the Company which have not yet been reviewed by the audit committee of the Company. The actual results of the Group for the six months ended 30 June 2024 may be different from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company for the 2024 Interim Results, which is expected to be released before the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
G-Resources Group Limited
Leung Oi Kin
Executive Director and Company Secretary

Hong Kong, 16 August 2024

As at the date of this announcement, the Board comprises:

- (i) Ms. Li Zhongye, Cindy as non-executive Director;*
- (ii) Mr. Leung Oi Kin and Mr. Leung Wai Yiu, Malcolm as executive Directors; and*
- (iii) Mr. Lo Wa Kei, Roy, Mr. Chen Gong and Mr. Martin Que Meideng as independent non-executive Directors.*

** For identification purpose only*